Govt Plans to Raise Coal Output by 150 MT Annually

Would encourage NTPC and Damodar Valley to maximise production to help power plants

SARITA C SINGH

↑he government will prod state-run firms such as NTPC and Damodar Valley to maximise production from their mines so that up to 150 million tonnes of additional coal could be produced an nually. The rise in production would facilitate setting up of power plants of 60,000 mw in the next three years. Coal India will also gradually reduce spot market sales, called e

auction, to 7% of its output by 2015 from the current 10% to make more coal available at cheaper rates to the power sector, and reduce the need for Coal India to start imports to meet its supply commitments, government officials said.

The state-run coal producer is feeling the heat as its output has stagnated, partly due to delay in environmental approvals for new mines, putting at risk power plants being built by the private sector. A team of industrialists, including Anil Ambani and Ratan Tata, met Prime Minister Manmohan Singh last month and secured an assurance that the government will intervene to help resolve the problem of fuel shortage.

A panel of top bureaucrats set up by the prime minister's office has asked Coal India to step up supplies even if it meant resorting to imports. The coal and commerce ministries have conveved their concerns on Coal India's capabilities, as well as pricing and logistics issues for imports. The coal ministry has suggested engaging trading agencies, such as STC and MMTC, by Coal India Ltd, which has not succeeded in buying coal from abroad despite various attempts.

Black Diamond

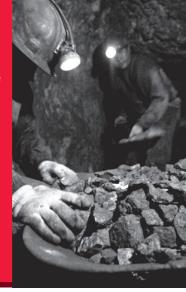
The move would facilitate setting up of power plants of 60,000 mw in next 3 years

Coal India to gradually reduce spot market sales to 7% of its output from current 10%

CIL will spend ₹4.275 crore to raise production to 464 MT next fiscal from 440 MT

It will also spend about ₹5,600 crore to build railway infrastructure

It has been allowed to source coal from mining companies which have delayed projects or have more reserves



Coal India's acting chief Zohra Chatterjee said the company's priority was to raise output and that it would spend ₹4,275 crore to raise production to 464 MT next fiscal from 440 MT. It is also spending heavily on railway infrastructure.

"Right now our priority is to raise production. If we get a commitment on prices from power companies, we can import. But so far, there has been no such development." Chatteriee, who is also an additional secretary in the coal ministry, said.

The ministry official said interested PSUs with coal blocks may be asked to submit their revised mine plan documents for excess production of coal that can be sold to Coal India, Coal India may also be asked

in appointing mine developers and operators for expediting coal block development.

"The PSUs have already been communicated about the proposal during recent review meetings. No formal or individual communications have, however, been sent so far. A few policy hurdles may obstruct the plan but the ministry feels it is better than depending on coal imports," the official said.

This proposal is besides a Prime Minister approved mandate allowing Coal India to source coal from blocks of state-owned mining corporations and power companies which have delayed projects or have more than required reserves. Private coal block owners have al-

so been asking government for such dispensation to either divert surplus coal to other projects or sell at nominal profits to Coal India Ltd but coal ministry rejected it.

However, prime minister's offic directed the coal ministry to put off a policy barring captive miners from excess production. This is a rare case where a policy approved by a cabinet minister, and made public on the ministry's website, was recalled. PMO's intervention followed a tussle between coal and law ministries over notification of the policy that is silent on diversion of excess coal from ultra mega power projects.

The law ministry objected the coal ministry policy saying it was in contravention to government's stand in Sasan ultra mega power project where Reliance Power has been allowed to use excess coal from attached mines in another private project. The coal ministry in its reply had told law ministry that the directive signed by minister Sriprakash Jaiswal was final, and the later should limit its advice to the issues raised.

Coal India will also spend about ₹5.600 crore to build railway infrastructure that has been a major drawback in linking old mines with user companies. Inability to get rail rakes - wagons dedicated to carrying the mineral—have affected supplies delaying production schedules for most companies.

"We have asked the rail ministry to increase rakes for us and have been promised additional 10-12 rakes a day since January," said Chatterjee. From January, the number of rakes has gone up to 197 aday, and by the end of this quarter, will go up to 205 rakes, she added.

Power Min Rectifies Order on UMPP Limit for a Company

SARITA SINGH

NEW DELHI

The power ministry has hurriedly brought back restrictions on the number of ultra mega power plants (UMPP) a company can build, after ET reported that the proposed new bid documents for such projects had dropped the re-

For the four UMPP projects already allotted, a company was not allowed to build more than three plants. One project has been awarded to Tata Power, and three to Reliance Power.

The ministry and the Power Finance Corp have now posted a corrigendum on their websites saying that this restriction was "omitted inadvertently" and the corrected standard bid documents (SBD) for new UMPPs to be awarded have been uploaded.

ET on Saturday reported that the restriction on power companies to bid for more than three UMPPs has been removed from the clause that contained the prohibition in the earlier bid document.

and added to the standard bid documents in March 2010.

'Certain clauses regarding ceil-UMPPs to a single developer RfQ clause 2.8.2 (vii) and RfP — Clause 2.7.1.3(d), got omitted inad-

vertently from the 'Draft SBDs for UMPPs' uploaded on PFC website and ministry's website. These clauses and

," a corri-

For the four resultant changes have been incorpoprojects rated in the Draft allotted, a company was UMPPs.. gendum issued on to build more

Saturday said. Both than three the clauses stated, "The Bidding Company, Bidding Consortium including its Parent, Affiliate or Ultimate Parent — or any Group Company of all or any of the above will not have more

than three UMPPs at a pre-com-

missioning stage. The restriction was imposed by bid for the next UMPP only after

UMPPs have achieved Commercial Operation Date (COD).'

The ministry on Wednesday issued draft documents for bidding the 4,000-mw power plants seeking comments from Central Electricity Authority, Central Electricity Regulatory Commission, state regulators and principal secretaries of all states.

A senior Power Finance Corp executive said this was the biggest alteration exercise for UMPPs documents so far as over 100 changes have been proposed. Need for alteration of the documents was felt as they were originally drafted about seven year ago. The power ministry has sought to make the bidding process stringent by increasing net worth requirement and perform ance guarantees. Moreover, only companies with commissioned core sector projects can participate in the bidding. However, companies bidding for new ultra mega power plants may still have to bear the risk of fuel price fluctuations as the draft bid documents have Accordingly, the Bidder could not provided for tariff adjustments in such a situation as dean empowered ministerial group all the units of one of the three manded by power producers.

C&C Constructions to Spend ₹2,000 Cr to Build Bihar Roads The company is involved in high-

OUR BUREAU

Infrastructure Company C&C Constructions is investing ₹2,000 crore for widening 200 km of Na-

tional Highways in Bihar, adding to the growing number of companies that are eyeing business opportunities in the backward but rapidly growing state.

way projects that cover some of the most important towns in Bihar. The biggest highway project, 50-km stretch between Patna to Bakhtiarpur, is also the busiest section in Bihar. The estimated total cost of the project is ₹908 crore and the company has been granted a concession period of 20 years by the National Highways Authority of India. Although

the completion date is set for March 2014, C&C is planning to complete it three months ahead of schedule. Other projects include

84-km stretch connecting Muzaffarpur to Sonbarsa with an estimated cost of ₹656 crore and 70km Mukamma to Munger stretch with an estimated cost of ₹444 crore. The Gurgaonbased company has already completed upgradation of 647 km of road network in the state, which comprises of over 500 km of state highways and about 150 km of national highways. C&C had received funding of about ₹1,000 crore for construction of these state highways.

The roads were constructed in flood-prone areas and have benefit-

signal recording.



NOT AN EASY WAY

ed 5 crore people directly or indirectly. These projects have generated revenues of ₹200 crore for the Bihar government in the form of taxes and royalties.

Bihar has been receiving in creasing interest from highway and construction companies.

"The situation has changed. Un like in past, there is huge competition now," said Ashok Kumar, Chief General Manager at BSCPCL infra — C&C joint venture. Kumar said that from mere 5 companies in 2005, the recent round of prequalification bids for a number of national highways saw participation of more than 20 companies. "We are trying to complete all the projects atleast six months ahead of schedule. But problems relating to land acquisition has been resulting in delays of projects all over India," said Kumar. The completed projects

have helped local farmer's pro-

duce being sold at better prices.

EAST CENTRAL RAILWAY 🐌 TENDER FOR SUPPLY OF TRACK FITTINGS

Tender Notice No. : CE/2011/26

Principal Chief Engineer/East Central Railway for and on behalf of the President of India invites Sealed Open tenders for under mentioned P.Way Fittings on prescribed tender form, which shall be received and opened on the date & time as mentioned against each item is the office of Principal Chief Engineer, East Central Railway, Hajipur SI. No.: 1, Open Tender No.: 02/11/6248/SP

Brief Descriptions of stores: (i) Manufacture and Supply of Metal Liners for 60 kg Rail as

per RDSO's Drg. No.: T-3740/Latest Alt. & Spn., Quantity: 6,13,500 Nos (ii) Manufacture and Supply of Combination Metal Liners to RDSO's Drg. No.: T-3741/42 atest Alt. & Spn., Quantity: 2,79,696 Sets Date and Time **Date and Time** Approox. Earnest Delivery Cost of

Money Tender of opening Form At 15.00 Hrs on 22.03.2012 on 22.03.201

ender document is available on website http://www.ecr.indianrailways.gov.in PR/1452/HO/T/64 Dy. CE/TSP, E.C.Rly., Hajipur

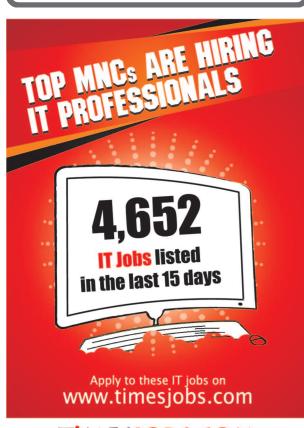


"SERVING CUSTOMERS WITH A SMILE"



Bajaj Energy Private Limited (BEPL) has established five Coal-based Independent Power Plants (IPPs) each of 90 MW capacity, in the State of Uttar Pradesh. BEPL Invites "Expression of Interest" from Mine Owners/ accredited Traders for supply of 500,000 MT of Indonesian/ South African origin Steam Coal for loading schedule between February, 2012 to March, 2013. Interested and capable Mine Owners/accredited Traders having proven track record in imported Coal supplies may submit their proposal along with details of the Coal Mine and specifications along with their credentials within 10 days to:

Vice President - Commercial Coal Procurement Cell **Bajaj Energy Private Limited** Bajaj Bhawan, B-10, Sector-3, Jamnalal Bajaj Marg Noida-201 301, NCR Delhi bajaj group Email: coal@bajajenergy.com



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UTTARAKHAND LIVESTOCK DEVELOPMENT BOARD RE-INVITATION OF REQUEST FOR PROPOSAL (RFP) FOR SETTING

UP GAU VIGYAN AND PRODYOGIKI SANSTHAN IN PPP MODE

he Uttarakhand Livestock Development Board on behalf of Governmen of Uttarakhand is re-inviting Request for Proposal (RFP) for Setting Up Gau Vigyan and Prodyogiki Sansthan in PPP Mode at Pashulok, Virbhadra Rishikesh. The detailed RFP is available at ULDB website www.uldb.org

The last date & time for submission of RFP is 2nd April, 2012 upto 1.00 PM The Key Submission will be opened at 3.00 PM on 2nd April, 2012.

The terms & conditions should be read carefully and compiled with before submitting the Request for Proposal. ULDB will reserve the right to cancel any bid or the bidding process without any notice or reason thereof

Chief Executive Officer



CAIRN ENERGY INDIA PTY LIMITED

EXPRESSION OF INTEREST (EOI) FOR PROVISION OF MANPOWER SERVICES FOR FABRICATION WORK IN RAVVA BLOCK

Cairn Energy India Pty Ltd (CEIL) is the Operator of the Ravva offshore block located on the east coast of India. CEIL seeks Expression of Interest for prequalification from suitable parties for provision of Manpower Services for Fabrication Work through Competitive Bidding Process. For further details, interested Contractors are requested to visit our website (visit URL http://www.cairnindia.com)

The Companies are requested to submit their credentials as indicated in detailed EOI at http://www.cairnindia.com

The envelope should be subscribed with "Reference No. 'CEIL/PSCM/EOI/Manpower Services/Ravva/100025953". All information and documentation shall be provided at address below within 10 days of publication of this EOI by e-mail as attached PDF file and via courier to

Director - P&SCM

CAIRN ENERGY INDIA PTY. LIMITED ower, Sector Road, Sector 54, Gurgaon 122002 (Haryana), India Tel.: +91-124-4764459

EAST CENTRAL RAILWAY

TENDER FOR MISCELLANEOUS TYPE OF WORKS OPEN TENDER NOTICE NO: - 19 of 2011-12 (Open)/South SEALED OPEN TENDERS ARE INVITED, ON BEHALF OF PRESIDENT OF INDIA FOR THE UNDER MENTIONED WORK: -

SI. No.1, Tender No.: 54 of 11-12 (Open)/South, Package No.: MM-03, Name of work:

Construction of Multistoried Office building to accommodate the office of CAO/Con/MHX at Mahendrughat, Patna. Tender Value (Rs.) | Cost of tender | Time or | Document (Rs.) | Completion | Compl

8,09,24,060/- 5,54,625/- 10,000/- 18 Months 21.03.12 23.03.12 SI. No.2, Tender No.: 55 of 11-12 (Open)/South, Package No.: P-02, Name of work Construction of officer's transit accommodation on first floor of guard-driver running room at RJPB and 2nd floor of Officers Rest House at RJPB etc

Earnest Cost of tender Time of Document (Rs.) Completion dropping 5.000/- 06 Months 21.03.12 23.03.12 SI. No.3, Tender No.: 56 of 11-12 (Open)/South, Package No.: --- Name of work: Hiring of (04) Four Nos. Road Vehicle (TATA SUMO or similar) for inspection different project nder Dy. CE/Con/Danapur

Tender Value (Rs.) Earnest Cost of tender Time of Completion 15,70,222/- 31,410/- 2,000/- 12 Months 21.03.12 23.03.12 SI. No.4, Tender No.: 57 of 11-12 (Open)/South, Package No.: --- Name of work: Preparation of drawing on Auto Cad by contractual agency for all works under jurisdiction of Dy.CE/Con/Rajgir in connection with new B.G. lines

Earnest Cost of tender Money (Rs.) Cost of tender completion Date of dropping 2,000/- 12 Months 21.03.12 23.03.12 SI. No.5, Tender No.: 58 of 11-12 (Open)/South, Package No.: BB-02, Name of work Supply, fabrication and erection of 12.2 m Welded Plate Girder, 30.5m and 45.7m span of Open Web Steel Girder for the Super Structure of Rail Over Bridge between Bakhtiyarpur to Punarakh in connection with 3rd line from Bakhtiyarpur to Barh and NTPC line from Barh

to Fullalakii.									
Tender Value (Rs.)	Earnest Money (Rs.)	Cost of tender Document (Rs.)		Date of dropping	Date of opening				
4,08,79,192/-	3,54,400/-	10,000/-	06 Months	21.03.12	23.03.12				
1. Tender forms are available from the office of CAO/Con/EC Rly. Mahendrughat, Patna on production of demand draft from any nationalized/Scheduled bank in favour of FA &									

CAO/Con/EC Rly, Mahendrughat, Patna or money receipt issued by the Divisiona Cashier, Sonpur/Danapur Division for the cost of tender document mentioned above between 10.00 Hrs. to 16.00 Hrs on any working day from 13.02.2012 to 20.03.2012 In case any tenderer wishes to obtain the tender document by post Rs. 500 (Five hundred extra should be sent by demand draft in favour of FA & CAO/Con/EC Rly, Mahendrughat Patna. 2. Tender can be dropped in prescribed tender boxes placed in offices of the CAO/Con/E.C.Rly., Mahendrughat, Patna and CAO/Con/Northern Railway Kashmir gate, Delhi up to 12.00 hrs. on the date of dropping i.e. 21.03.12 and tender will be opened at 12.30 Hrs. on 23.03.12 in the office of CAO/Con/ECR/Mahendrughat/Patna only in presence of representative of tenderers, present at the time of opening of the tender. If the office is closed on the stipulated date and time due to some unforeseen holiday, tender will be dropped/opened on the next working day at the same place & time. Tender can also be sent to Chief Admn. Officer, EC Rly, Mahendrughat, Patna-4 by registered post/speed post/courier service to reach before 12.00 hrs. of the date of opening. However, Rlv. will not be responsible for non receipt or delayed receipt of such tenders. 3. The tender mus be submitted with proper amount of Earnest Money in favour of FA & CAO/Con/ECR Mahendrughat, Patna. Tender without proper Earnest Money will be summarily rejected The tender form is not transferable. 4. Detailed tender notice, Eligibility criteria, terms and conditions are available at Govt. of India Website http://www.tenders.gov.in or www.ecr.indianrailways.gov.in and Notice board of Construction Office at

Chief Administrative Officer/Con/ECR/MHX,Patna 'मानवरहित गेट पर लापरवाही, मौत को बुलावा है-सावधान रहें।''

BHARAT HEAVY ELECTRICALS LIMITED PIPLANI, BHOPAL-462022 (M.P.) INDIA MATERIAL MANAGEMENT THERMAL DIVISION

PRESS TENDER NOTICE Offers are invited for supply of S.S. Welded 'U' Bend Tubes for high

Pressure Feed Water Heaters for different projects of 250 MW / 270 MW Detail Tender with Technical specification are hosted on our website www.bhel.com and www.bhelbhopal.com Interested, reputed Indian and Foreign vendors, agents may submit their offer in Two Part Bid system i.e. (A) (i) Techno-Commercial Bid (Part-1) - Shall cover confirmation to qualifying criteria and complete technical spec. and drg. requirement.
(ii) Techno-Commercial Bid (Part-2) - shall cover confirmation to Commercial terms and condition. As per Annexure-1 (for Indigenous vendor) Annexure-2 (for Foreign vendors). (B) Price Bid-Shall furnish only price. The Techno-Commercial Bid and Price Bid must be fully signed and sealed by representative of firm and are to be enclosed in two separate

envelops clearly indicating Enquiry No. E1913721 (Techno-Commercia Bid) and Enquiry No. E1913721 (Price Bid) on the respective envelop and then to be posted in one single envelop and must reach Tender room of Material Management BHEL Bhopal on or before due date (11.00 AM) Due date shall be 10.03.2012. On due date only Techno-commercial offers shall be opened and afte

scrutiny suppliers who are found technically in line with our requirement their price bid shall be opened for which advance information shall be given. For clarification of any may contact us on telephone No.'s (Mobile +919425604231, +919425604517, +917552503278 & +917552503097 OR e-mail rshrivastava@bhelbpl.co.in & kamaljit@bhelbpl.co.in

Note:- All the corrigendum/ corrections will be given on our website only. DGM (MM-TH)

EAST CENTRAL RAILWAY TENDER FOR PROTECTION WORK

Open Tender Notice No.: 20 of 2011-12 (Open)/North

Sealed open Tenders are invited, on behalf of president of india, for the unde nentioned works :-S.No.: 1, Tender No.: 30 of 2011-12 (Open)/North, Name of work: Protection work o

Down line slope of the embankment newly constructed in Begusarai-Khagaria section is onnection with Begusarai-Khagaria doubling project and kharik-Naugachia section base on the poor sub soil characteristics.

	Cost of tender		Time of	Date of	Date of			
cost (₹)	form (₹)	money (₹)	completion	Dropping	opening			
4,90,60,582.27	10,000/-	3,95,310/-	12 (Twelve)	21.03.2012	23.03.2012			
			Months	(upto 12.00 hrs.)	(at 12.30 hrs.)			
2 Tender forms are available from the office of CAO/Con/E C Ply Mahandrughat Patna								

production of demand draft from any nationalized/scheduled bank in favour of FA & CAO/Con/E.C.Rly., Mahendrughat, Patna or money receipt issued by the Divisional Cashi Sonpur/Danapur Division for the cost of tender document mentioned above between 10.0 Hrs. to 16.00 Hrs. on any working day from 05.03.2012 to 20.03.2012. In case any tender wishes to obtain the tender document by post, Rs. 500/- (Five Hundred) extra should be sent by demand draft in favour of FA & CAO/C/E. C.Rly., Mahendrughat, Patna. 3. Tender can be dropped in prescribed tender boxes placed in the offices of CAO/Con/E.C. Rly Mahendrughat, Patna on 21.03.2012 up to 12.00 hrs. and tender will be opened o 23.03.2012 at 12.30 hrs. in the office of CAO/Con/E.C.Rly./Mahendrughat / Patna presence of tenderers or their authorized representative, present at the time of opening of he tender. If the office is closed on the stipulated date and time due to some unforesec noliday, tender will be dropped and opened on the next working day at the same place & me respectively. Tender can also be sent to Chief Admn. Officer/Con/North, EC Rly Mahendrughat. Patna-4 by registered post/speed post/courier service to reach before 12.0 nrs. of the date of dropping. However, Railway will not be responsible for non receipt o delayed receipt of such tenders. 4. Detailed tender notice. Eligibility criteria, terms and nditions are available at Govt. of India Websites "http://www.tenders.gov.in." or 'http://www.ecr.indianrailways.gov.in." and Notice board of construction office a Mahendrughat, Patna and Dy CE/Con/II/Samastipur.

Dy.Chief Engineer/Con/North "SERVING CUSTOMERS WITH A SMILE"

EAST CENTRAL RAILWAY TENDER FOR LEASING OF SLR & ASSTT. GUARD'S CABIN

CONTRACT OF ORIGINATING TRAINS FROM SONPUR DIVISION Open Tender Notice No. C/374/SLR/Leasing/2008 part II Dated : 15.02.2012 OPEN TENDER OF LEASING OF SLR AND AGC FOR TRANSPORTATION OF CONSIGNMENTS For and on behalf of the President of India, Sr. Divisional Commercial Manager, East Centra Railway, Sonpur invites sealed tenders on 22.03.2012 from registered lease holders registered in Sonpur Division for leasing contract for 4 tonne space in SLRs and 01 tonne space in the brake vans of Assistant Guard's Cabin (AGC) of the following Mail/Express

and ordinary passenger trains for the period of 3 years. Tender No. C/374/SLR/Leasing/2008-part-II Description of work Leasing of SLR & Asstt. Guard's Cabin Contract of originating trains from Sonpur division Estimated Cost Available on Website www.ecr.indianrailways.gov.in Cost of tender form Rs. 250/- for per 04 tonne space in SLR & Rs. 100/- fo 01 tonne space in Asstt. Guard's Cabin 03 Years Earnest Money Asstt. Guard's Cabin

Contract Period Rs. 50,000/- for 04 tonne SLR & Rs. 10,000/- for 01 tonn 22.02.2012 to 21.03.2012, 10.00 to 12.00 Hrs tender form Date & time of dropping 22.03.2012. 10.30 to 12.30 Hrs. Date & time for Opening 22.03.2012, 13.00 Hrs of tender Address of the office from Office of the Sr. Divisional Commercial Manager/Sonpu where the tender form can be purchased Place of dropping of tender In the Tender box available in circulating area of DRM's office/Sonpur Place of opening of Tender | Office of the DRM(C) office/Sonpur 13. Address of website www.ecr.indianrailways.gov.in Note - 1) Railway Administration has right to cancel any one or all the tenders withou assigning any reason. 2) Tenderers may also like to send their document in sealed envelope through Registered Post/Speed Post/Courier Service so as to reach the office of Sr. Divisiona

Commercial Manager, East Central Railway, Sonpur, P.O.- Sonpur, Distt.- Chapra, PIN-841101 by 12.30 of 22.03.2012. The Railway Administration will not consider the tender received after the fix date and time. The Railway Administration will not be responsible for the fixed the received after the fix date and time. non receipt or late receiving of the tender Divisional Railway Manager(C)/E.C.Railwa

"SERVING CUSTOMERS WITH A SMILE"

EXPRESSION OF INTEREST

BHP Billiton Petroleum is inviting interested parties to prequalify for inclusion in an invitation to Tender for a 3D seismic acquisition survey offshore the west coast of India. The primary targets are sub-basalt. Contractor should preferably utilize a broadband acquisition technique, which should mitigate any band limiting effect from both the source generation and the

BHP Billiton's goal of Zero Harm is paramount in our evaluation process and consideration will only be given to companies with a proven track record of operating with Zero Harm in the Health, Safety, Environment and Community of all involved parties.

Expressions of interest should be sent to:

2012_India_3DAcquisition_Tender@bhpbilliton.com

The deadline for submission of a desire to pre-qualify is 27 February 2012

DAKSHIN HARYANA BIJLI VITRAN NIGAM **CORRIGENDUM TENDER NOTICE**

(BID No. CA/RA/2011-12/02) Following clarifications/amendments in NIT No. CA/RA/2011-12/02 for engagement of well established, reputed and experienced audit firms for carrying out the audit of receivable and further segregation of data in SOP, ED & M.Tax under DHBVN are hereby

- Sales of bidding document is extended to 27.02.2012 upto 01:00 PM
- Closing date of submission bid is extended to 28.02.2012 upto
- Opening date of qualification bid is extended to 28.02.2012 at

All other Terms and Conditions of NIT shall remain unchanged.

Chief G.M./Audit DHBVN, Hisar. ued through:DPR/Haryana/Advt. No. 24718/96577/17/02/2012

PUBLIC NOTICE Practising members of the Institute of Chartered Accountants of India (ICAI) are mandated

to undertake certain audits, in terms of the applicable provisions of the various statutes e.g. audit of companies under the Companies Act, 1956 and submit specific documents to the Government, Government Agencies, Banks and others. Instances of persons, who are not even members of ICAI, undertaking such audits and also submitting such documents are being received from time to time. Recently, specific cases of signing of tax audit report under Section 44AB of the Income Tax Act, 1961 by non Chartered Accountants have also been brought to the notice of the ICAL Besides the above, cases of non-Chartered Accountants representing himself/herself as Chartered Accountant and/or using the name or logo of ICAI have also been reported. In connection with the above, it s pertinent to mention that the ICAI is a body corporate set up under an Act of Parliament viz. the Chartered Accountants Act, 1949 (Act no. 38 of 1949) for regulation of the profession of Chartered Accountants in India. While the Act enumerates the various unctions and duties to be discharged by ICAI and its members, it also contains provisions for punishing those persons who are using name identical with Institute's name or falsely claiming to be a Chartered Accountant or for claiming to be a practicing Chartered Accountant (despite not holding the Certificate of Practice to that effect) or for signing any document on behalf of the Chartered Accountants in practice or firm of Chartered Accountants for which no authorization has been given to him/her. Such offences are punishable criminally under the penal provisions of the Chartered Accountants Act, 1949 and of the applicable provisions of the Indian Penal Code, 1860 or other laws. While providing the aforesaid information to the public at large, it is requested that in case any person of public comes across such instance(s) of violation, he/she may immediately eport such matters to the ICAI for taking appropriate action to:

Shri N. P. Singh (Senior Joint Secretary) The Institute of Chartered Accountants of India "ICAI Bhawan", Indraprastha Marg, New Delhi – 110002 Tel: [91] [11] 30110422, Fax: [91] [11] 30110586, E-mail: npsingh@icai.org